



TREASURERS REPORT – 2019/20 SEASON

By Bruce Halliwell

All events & leagues were cancelled this season due to Covid-19 restrictions.

Without any income from sponsorship or leagues a loss of £1k was incurred.

Fortunately all entrants in the Touch League have agreed to roll over their entry fees to 2021 with £1,875 being held in the balance sheet as deferred income

Also £4k of sponsorship received last season has been rolled over to the 2020/21 season.

The early payment of the 2020/21 membership fees was appreciated & we even had £850 paid before 1st October

The 2020 Euros were postponed with the provisional dates for the rescheduled event being from 3rd to 8th August 2021. Fortunately we were able to recover the FlyBe £2k flight deposits from a credit card company. A Euros debtor balance of £5.4k is shown in the balance sheet, £2.6k of this relates to accommodation deposit payments to Nottingham University which is due to be repaid shortly. The remaining balance relates to Entry fees for 2 teams which are being carried over to the rescheduled tournament

JERSEY TOUCH ASSOCIATION - paid members		
Summary - 1/10/2020 to 30/9/2021		£
Mens	11	550
Women	9	450
Mens Over 40	24	1,200
U18	14	350
FTE	2	50
Referee	0	0
	60	2,600
Summary 2019/20		£
Mens	12	504
Women	13	546
Mens Over 40	23	966
U18	24	498
FTE	2	42
Referee	2	84
	76	2,640

Jersey Touch Association
Profit & Loss
October 2019 through September 2020

	Oct '19 - Sep 20
Ordinary Income/Expense	
Income	
Entry/Registration fees	15
Membership fees	2,640
Pitch up & play income	219
Sundry income	208
Total Income	3,082
Gross Profit	3,082
Expense	
Pitch hire	1,842
Travel & transport	210
Total Expense	2,051
Net Ordinary Income	1,031
Other Income/Expense	
Other Expense	
Affiliation fees FIT & EFT	339
Coaching costs	50
Insurance	1,459
Jersey Sports Council fees	25
Web site & marketing costs	255
Total Other Expense	2,128
Net Other Income	(2,128)
Profit for the Year	(1,098)

Balance Sheet
As of 30 September 2020

	30 Sep 20
ASSETS	
Current Assets	
Cash at bank and in hand	
HSBC current a/c	18,500
M40 players funds	(4,753)
Total Cash at bank and in hand	13,747
Other Current Assets	
Debtors - 2020 Euros	5,360
Prepayments	339
Total Other Current Assets	5,699
Total Current Assets	19,446
TOTAL ASSETS	19,446
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accruals	10
Deferred income-Membership fees	850
Deferred income - Beach Touch	120
Deferred income - Sponsorship	4,000
Deferred income - Summer League	1,875
Total Other Current Liabilities	6,855
Total Current Liabilities	6,855
Total Liabilities	6,855
Capital and Reserves	
Unrestricted Net Assets	13,689
Profit for the Year	(1,098)
Shareholder funds	12,591
TOTAL LIABILITIES & EQUITY	19,446